

Global Lab & Brasil Lab Endorsement Meeting 20 September 2017

Willis Towers Watson
335 Madison Ave, New York, NY 10017

*A meeting organized by Climate Policy Initiative
on behalf of The Global Innovation Lab for Climate Finance*

AGENDA

In its *First and Second Cycles*, The Global Innovation Lab for Climate Finance helped launch eight innovative instruments designed to overcome investment barriers in renewable energy, energy efficiency, and adaptation in developing countries. After receiving Lab endorsement from Principals, these initiatives have collectively attracted over 600 million USD in initial funding and progressed on their implementation pathways.

With support from the German, UK, U.S., and Dutch governments, Bloomberg Philanthropies, and The Rockefeller Foundation, The Global Lab launched its *Third Cycle* in September 2016, which included the inaugural launch of the Brasil Lab with support from the U.S. and Brazilian governments, seeking ideas to drive climate finance and support the implementation of Brazil's Nationally Determined Contribution to the Paris Climate Agreement.

This meeting convenes Global Lab Principals and their Advisors, and Brasil Lab Panel Members to discuss the designs, implementation pathways, and potential impacts of the three Lab instruments selected in each program. Principals (Global Lab) and Panel Members (Brasil Lab) will then be invited to discuss and endorse the final instrument designs.

Meeting Format

This meeting will convene Global Lab Principals & Advisors and Brasil Lab Panel Members to:

1. **Launch high-quality, catalytic Lab Instruments.** Based on short summaries of the 6 current Cycle instruments from the Global & Brasil Labs, with a goal to endorse the final designs. Endorsement signals that the Lab instruments are ready to be launched into the market as official Lab investment vehicles - Lab Members will also have the opportunity to offer support, feedback, and expressions of interest
2. **Set the longer-term strategic direction of The Lab.** A strategic session will draw on the high-level expertise of Lab Principals and observers to gather input on the future direction of the Lab programs in the medium and longer term. The overall goal is to engage in a lively discussion based on overarching guiding questions, to explore how The Lab can continue to innovate and increase its impact, furthering its mission to scale up private investment in climate finance

09:00 – 13:30 | Lab Principal Meeting

09:00 – 09:30 Arrival & Breakfast

09:30 – 10:15 Welcome and Setting the Scene

The session convenes Principals, to provide an update on the current status of The Lab, and recent developments, framing and guidance for the objectives of the meeting.

Welcome by the Meeting Host:

- **Rowan Douglas CBE**, CEO Capital Science & Policy Practice, Willis Towers Watson

Opening remarks – Lab founding institutions:

- **Claire Perry**, Minister of State for Climate Change and Industry, Department for Business, Energy and Industrial Strategy, UK
- **Karsten Sach**, Director General Climate Policy, European & Intl. Policy, BMUB, Germany
- **Trigg Talley**, Director, Office of Global Change, U.S. Department of State

Introduction to the Global & Brasil Labs & meeting objectives

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

Instrument progress & the value of the Lab – reflections from proponents two years after Endorsement

- **Georges Beukering** of FMO representing **Climate Investor One**
- **Amal-lee Amin** of the Inter-American Development Bank representing **Energy Savings Insurance**

10:15 – 11:20 Global Lab | Instrument Overviews & Endorsement

When accepting the invitation to support The Lab's vision of moving from talk to action, members made commitments to provide institutional-specific, political, and financial support where appropriate.

In this session, Global Lab Principals will review presentations on the final instrument designs, and have the opportunity to vote to publically endorse the instruments, adding commitments of support.

10:15 – 10:35 Renewable Energy Scale-up Facility (RESF)

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a presentation by the Secretariat and open discussion
- Lab Principals will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

10:35 – 10:55 Climate Resilience & Adaptation Finance & Tech Transfer Facility (CRAFT)

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a presentation by the Secretariat and open discussion
- Lab Principals will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

10:55 – 11:15 Cloud Forest Blue Energy Mechanism

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a presentation by the Secretariat and open discussion
- Lab Principals will then have the opportunity to vote publically to endorse the instrument, and announce concrete offers of support if relevant

11:15 – 11:20 Global Lab endorsement summary

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

11:20 – 11:35 | Coffee Break

11:35 – 12:25 Brasil Lab | Instrument Overviews & Endorsement

When accepting the invitation to support The Brasil Lab's vision of moving from talk to action, members made commitments to provide institutional-specific, political, and financial support where appropriate.

In this session, Brasil Lab Panel Members will review presentations on the final instrument designs, and have the opportunity to vote, announce their endorsement, and offers of support for the final Lab instruments. Global Lab Members are also welcome to add reflections, comments, or expressions of interest in the Brasil Lab instruments.

11:35 – 11:50 Climate-smart Cattle Ranching

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a presentation by the Secretariat and open discussion
- Brasil Lab Panel Members will then have the opportunity to publically endorse the instrument, and announce concrete offers of support if relevant

11:50 – 12:05 Distributed Generation for Cooperatives

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a presentation by the Secretariat and open discussion
- Brasil Lab Panel Members will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

12:05 – 12:20 Green Receivables Fund (Green FIDC)

- A brief video will be presented on the context, design, potential impacts & implementation pathway of the instrument, followed by a presentation by the Secretariat and open discussion
- Brasil Lab Panel Members will then have the opportunity to vote publically endorse the instrument, and announce concrete offers of support if relevant

12:20 – 12:25 Brasil Lab endorsement summary

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative

12:25 – 13:30 Next Steps – Lab Strategic Session with Principals & high-level observers

In this session, Global Lab Principals and Brasil Lab Panel Members will have the chance to reflect on the past Cycle of the Lab and offer suggestions for increasing the impact of the Lab's work going forward. This guided discussion will focus on leveraging the depth of experience from the Lab Principals in the room, as well as high-level observers, seeking their input for the Lab's medium and long-term strategy, and how the programs can continue to grow their influence and impact

This session will also include brief remarks from the Executive Director of the GCF and Rwanda's Minister of the Environment, a discussion of a potential Southern Africa Lab work stream from DBSA's Lab Principal, updates from the India Innovation Lab for Green Finance, and an overview of the launch of the joint Call-for-Ideas for the Lab's 2017/2018 Cycle

Secretariat

- **Barbara K. Buchner**, Executive Director – Climate Finance, Climate Policy Initiative
- **Gireesh Shrimali**, Director – Climate Finance, Climate Policy Initiative

Lab Members & observers

- **Howard Bamsey**, Executive Director, The Green Climate Fund
- **Hon. Dr. Vincent Biruta**, Minister of Environment, Government of Rwanda
- **Paul Currie**, Chief Risk Officer, Development Bank of Southern Africa

Closing remarks

- **Linda Broekhuizen**, Chief Investment Officer, FMO
- **Daniel Firger**, Environment Program, Bloomberg Philanthropies
- **Saadia Madsbjerg**, Managing Director, The Rockefeller Foundation
- **Ambassador J. Antonio Marcondes**, Under Secretary-General for the Environment, Energy, Science and Technology, Ministry of Foreign Affairs, Brazil