

2016 WINNER

Global Renewable Independent Power Supplier (Grips)

AMBITION

To provide industries in developing countries with grid-independent renewable energy at the scale they need.

OVERVIEW

Grips is a platform that will use all-equity financing to fund the construction of portfolios of off-grid, grid-parallel, and grid-supported projects through tailored PPAs with businesses that need reliable and affordable energy. For each project, Grips will substitute diesel generators for a hybrid system, using at least 50% renewable energy, enabling clean, low-emissions energy where it was not available before.

FIRE PROGRESS

After being voted a 2016 FiRe Winner at the BNEF New Energy Summit in April, a Working Group of high-level energy and finance experts, BNEF analysts, and FiRe Secretariat analytical staff was formed to support Grips in completing a successful investor roadshow. Achievements include:

68

potential investors
identified

26

target investors
contacted

At least **4**

Investor meetings or
introductions facilitated

Plus Invitation to formal UNSG Launch

“ Winning FiRe has clearly accelerated the implementation of GRIPS. Through the increased exposure to an international audience of financial and energy experts we have received an increasing number of project leads, partnership requests and financing offers. We are currently advancing discussions on all sides. **”**

BUSINESS MODEL



Own and Operate

- ✓ Grid-independent hybrid power plants
- ✓ Tailored energy supply contracts
- ✓ Standardized assessment and monitoring



Portfolio Financing

- ✓ CAPEX-free energy for the customer
- ✓ Investable project portfolio
- ✓ Sophisticated risk management

DIRECT IMPACT POTENTIAL

- **5** grid-independent hybrid power plants
- Diesel replaced: **27** million liters / year
- CO₂ emissions savings: **71** kilo tonnes / year
- Savings for industrials: Capex-free energy with long-term competitive pricing



For more information go to: www.grips-energy.com

The Fire Awards build momentum for powerful, early-stage interventions to accelerate finance for clean energy and green growth.

FiRe consists of an annual competitive process to select and help launch actionable new interventions that demonstrate significant potential to ramp up new finance in climate-friendly projects, with a focus on private sector investment. In its 2015-2016 cycle, FiRe received over 40 submissions, including new emphasis on low-carbon cities interventions.